Press Release

For Immediate Release

Irvine, CA - September 8, 2003

PRODUCTS UTILIZED

iRecover™

ECR — *Electronic Check/ACH Recovery*

iCollect™

FCR — *Traditional Check/ACH Collections*

Leslie's Poolmart Covers Payments with FEDChex

FEDChex, a leading provider of ACH-based payment solutions, announced today that it has been selected by Leslie's Poolmart to provide Check/ACH payment services. Leslie's, the world's largest retailer of swimming pool supplies, will be initially using two phases of the FEDChex system, iRecover™ for electronic recovery and treasury management, and iCollect™ for traditional check and ACH collections.

"Leslie's Poolmart wanted a check program that could be customized based on their needs. After looking at several other check companies, FEDChex was chosen for our technology and flexibility. They were looking for a company that was positioned to handle their needs not only now but in the future," said Ed Arnold, CTO of FEDChex.

"We are excited with Leslie's Poolmart's decision to utilize our services," said Rod Davis, CEO of FEDChex. "We will be offering Leslie's Poolmart electronic check recovery, secondary collections, on-line reporting and check writer research capabilities. FEDChex looks forward to a long and mutually beneficial partnership".

About Leslie's Poolmart

Leslie's Poolmart, Inc., "The World's Largest Retailer of Swimming Pool Supplies". With over 470 retail stores in 36 states across America, offers a comprehensive product line including chemicals, cleaning devices, equipment, parts, recreational and safety products, as well as many unique items for the backyard and patio, including professional on-site equipment installation and repair services in most areas.

About FEDChex

FEDChex is an innovator in the payment industry and is acclaimed for revolutionizing payment systems that dramatically reduce overall payment expenses. Businesses of all types count on FEDChex for solutions that enable them to process payments at the lowest possible cost and risk, while at the same time taking care of their most valuable asset, good customers.

FEDChex offers a complete suite of ACH-based payment processing products utilizing state-of-the-art technology that expedites the entire payment lifecycle. FEDChex payment solutions are now used by companies across the country in thousands of locations. FEDChex is also a member in good standing with the BBB of Southern California.

Contact

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